



AUDITOR'S REPORT

We have audited the accompanying financial statements of "**Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)**" At/Po: Chalunigan, Via: Betada, Dist: Balasore-756168, Odisha, which comprise the Balance Sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with applicable Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)** for the year ended March 31, 2023 are prepared, in all material respects, in accordance with applicable Law of India.

Place: Bhubaneswar

Date: 23.05.2023

UDIN - 23064733BGZAKG3064



FRN-327653E
For BSB & ASSOCIATES
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)

Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)

At-Sadhubir,Po : Chalunigan, Via: Betada,
Balasore-756168

Balance Sheet as on 31st March 2023

		(Amount in Rupees)	
Liabilities	Amount	Assets	Amount
<u>Capital Fund</u>		<u>Fixed Asset</u>	
		<u>Furniture</u>	
Opening Balance	22,054.00	Opening Balance	2,20,025.00
Add: Excess of income over expenditures	<u>5,783.00</u>	Purchased during the Year	-
	27,837.00	Less : Depreciation	<u>33,004.00</u>
		Grant receivable - From Dir. Of Ind.	1,87,021.00
		From MFPI	1,00,000.00
		Grant Receivable from NABARD LEDP Pro.	16,800.00
			<u>2,12,100.00</u>
<u>Unsecured Loan</u>		<u>Current Assets</u>	
Loan from Others	21,800.00	<u>Closing Balance</u>	
Loan for EDP	1,00,000.00	Cash in Hand	5000.00
Loan for NABARD LEDP project	<u>2,12,100.00</u>	Cash at Bank	<u>90816.00</u>
			95,816.00
<u>Current Liabilities</u>			
Audit Fees	6,000.00		
Salary Payable	<u>2,44,000.00</u>		
	<u><u>6,11,737.00</u></u>		<u><u>6,11,737.00</u></u>

Signed in terms of our report of even date.

For SHAKTI

(Signature)

(Durgesh Mishra)

Secretary

SHAKTI, Balasore

Odisha

Place: Bhubaneswar

Date: 23/05/2023

UDIN - 23064733BGZAKG3064



FRN-327653E
For BSB & ASSOCIATES
Chartered Accountants

(Signature)

(B. K. PRADHAN) FCA
Partner (M. No.-064733)



Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)

At/Po : Chalunigan, Via: Betada,
Balasore-756168

Receipt & Payment Account for the year ended 31st March,2023

		(Amount in Rupees)	
Receipts	Amount	Payments	Amount
General Account			
To Opening Balance		By Research, evaluation and survey	4,00,000.00
Cash in hand	5,000.00	By Community Rehab of child labour	17,000.00
Cash at Bank	84,029.00	By Programme for artisans and Potters	25,000.00
To Membership fees	1,60,000.00	By Awareness campaign on mother & child care	18,000.00
To Donation	2,50,000.00	By Oldage home for older widow persons	85,000.00
To Sale of products of artisans and SHGs	5,45,000.00	By Awareness for use of green energy	10,000.00
To Consultancy fees	1,96,545.00	By National YOGA day celebration	12,000.00
To Trainers fees	2,00,000.00	By Skill development training to rural SC/ST youths	27,000.00
To Grant from NABARD for MEDP mushroom trainings at Bhadrak district	66,000.00	By Road safety Awareness programme	15,000.00
To Grant from NABARD for LEDP dry fish processing trainings at Bhadrak district	2,74,100.00	By Expenses on MEDP on mushroom Cultivation training at basudevapur, Bhadrak	66,000.00
To Loan for NABARD LEDP project for Dry fish	2,12,100.00	By Expenses on LEDP on dry fish processing training at Basudevapur, Bhadrak	4,86,200.00
To Grant from Dept of Science and Technology, Govt. of India	3,71,000.00	By Programme for prevention of drug abuse	23,000.00
To Interest	561.00	By Awareness campaign on nutrition and health at Keonjhar & Mayurbhanj District	23,000.00
To Sale of farmers products	1,64,556.00	By Programme for youths and adolscents	14,000.00
To Grant from Culture department	15,000.00	By Popularization of science among Tribal children	25,000.00
		By Exhibition of artisans products	28,000.00
		By HIV/AIDS awareess programme	10,000.00
		Awareness to rural SHG women about benefit of Kitchen	
		By garden and Medicinal plant garden	25,000.00
		By Awareness Programme for minorities	15,000.00
		By Celebration of earth day with seminar	14,000.00
		By Payment to Potter artisans, SHGs & tailoring group	35,000.00
		By Expenses on chairity shows	8,000.00
		By Travelling	15,000.00
		By Telephone	3,000.00
		By Printing and stationery	16,000.00
		By Salary to staffs	1,80,000.00
		By House rent	84,000.00
		By Audit fees	6,000.00
		By Observation of important days	16,000.00
		By Running of FPTC	18,000.00
		By Programmes for development of farmers production	2,76,000.00
		By Promotion of culture of Odisha	15,000.00
		By Repayment of loan from others for science & technology campaign	3,71,000.00
		By Repayment of loan for dry fish training at Balasore	66,000.00
		By Bank charges	875.00
		By Closing Balance	
		Cash in Hand	5000.00
		Cash at Bank	90816.00
	25,43,891.00		95,816.00
			25,43,891.00

Signed in terms of our report of even date.

For SHAKTI

(Durgesh Mishra)
Secretary



FRN-327653E
For BSB & ASSOCIATES
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)

Place: Bhubaneswar
Date: 23/05/2023
UDIN - 23064733BGZAKG3064

Secretary
SHAKTI, Balasore
Odisha



Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)

At/Po : Chalunigan, Via: Betada, Balasore, Pin-756168

Income & Expenditure Account for the year ended 31st March,2023

(Amount in Rupees)

Expenditure	Amount	Income	Amount
General Account		By Membership fees	1,60,000.00
To Research, evaluation and survey	4,00,000.00	By Donation	2,50,000.00
To Community Rehab of child labour	17,000.00	By Sale of products of artisans and SHGs	5,45,000.00
To Programme for artisans and Potters	25,000.00	By Sale of farmers products	1,64,556.00
To Awareness campaign on mother & child care	18,000.00	By Consultancy fees	1,96,545.00
To Oldage home for older widow persons	85,000.00	By Trainers fees	2,00,000.00
To Awareness for use of green energy	10,000.00	By Grant from NABARD for MEDP mushroom	66,000.00
To National YOGA day celebration	12,000.00	By Grant from NABARD for LEDP dry fish	4,86,200.00
		By Grant from Dept of Science and Technology, Govt. of India	-
To Skill development training to rural SC/ST youths	27,000.00	By Interest	561.00
To Road safety Awareness programme	15,000.00	By Grant from Culture department	15,000.00
To Expenses on MEDP on mushroom	66,000.00		-
To Expenses on LEDP on dry fish processing	4,86,200.00		
To Programme for prevention of drug abuse	23,000.00		
To Awareness campaign on nutrition and	23,000.00		
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To Awareness to rural SHG women about	25,000.00		
To Awareness Programme for minorities	15,000.00		
To Celebration of earth day with seminar	14,000.00		
To Payment to Potter artisans, SHGs & tailoring group	35,000.00		
To Expenses on chairity shows	8,000.00		
To Travelling	15,000.00		
To Telephone	3,000.00		
To Printing and stationery	16,000.00		
To Salary to staffs	2,14,000.00		
To House rent	84,000.00		
To Audit fees	6,000.00		
To Observation of important days	16,000.00		
To Running of FPTC	18,000.00		
To Programmes for development of farmers production	2,76,000.00		
To Promotion of culture of Odisha	15,000.00		
To Bank charges	875.00		
To Depreciation	33,004.00		
To Excess of Income over expenditures	5783.00		
	20,83,862.00		20,83,862.00

Signed in terms of our report of even date.

For SHAKTI

(Durgesh Mishra)
Secretary



FRN-327653E
For B S B & ASSOCIATES
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)

Place: Bhubaneswar
Date: 23/05/2023

UDIN: 23064733B9ZAKG3064

Secretary
SHAKTI, Balasore
Odisha

