



AUDITOR'S REPORT

We have audited the accompanying financial statements of “**Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)**” At/Po: Chalunigan, Via: Betada, Dist: Balasore-756168, Odisha, which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with applicable Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)** for the year ended March 31, 2022 are prepared, in all material respects, in accordance with applicable Law of India.

Place: Bhubaneswar

Date: 03.08.2022

UDIN – 22064733AODUIC3899



FRN-327653E
For **BSB & ASSOCIATES**
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)



Society for Humanitarian Advancement with Key Technological Initiative (SHAKTI)

At/Po : Chalunigan, Via: Betada,
Balasore, Pin-756168

Income & Expenditure Account for the year ended 31st March, 2022

(Amount in Rupees)

Expenditure	Amount	Income	Amount
General Account			
To Research, evaluation and survey	1,011,000.00	By Membership fees	160,000.00
To Community Rehab of child labour	15,000.00	By Donation	550,000.00
To Programme for artisans and potters	22,000.00	By Sale of products of artisans	245,000.00
To Oldage home for older widow persons	75,000.00	By Consultancy fees	196,545.00
To Awareness campaign on mother & child care	18,000.00	By Trainers fees	200,000.00
To Awareness for use of solar energy		Grant from NABARD for mushroom training	
	7,000.00	By at Balasore district	43,300.00
To National YOGA day celebration	15,000.00	Grant from NABARD for dry fish process	
		By training at Bhadrak district	66,000.00
To Skill development traing to rural SC/ST youths	30,000.00	Grant from NABARD for dry fish process	
		By training at Balasore district	66,000.00
To Meeting on anti trafficking	15,000.00	Grant from Deptt. Of science and	
		By technology	1,485,000.00
To Expenses on MEDP on mushroom cultivation training			
at Balasore	43,300.00	By Interest	12,582.00
To Expenses on MEDP on dry fish processing training at		Grant from Nusocia for impact assessment,	
Bhadrak	66,000.00	need assessment, social survey at Bhadrak	
		for Vedanta, kolkata for everest & haryana	
To Expenses on MEDP on dry fish processing training at		for srf foundation	982,000.00
Balasore	66,000.00		
To Programme for prevention of drug abuse	35,000.00	By Grant received from DST pgm.	249,000.00
		Grant received from others for science and	
To Awareness campaign on nutrition and health at		By technology campaign	371,000.00
Keonjhar & Mayurbhanj District	1,856,000.00		
To Programme for youth and adolscents	17,000.00	By Excess of Expenditure over Income	1,377.00
To Popularization of science for water conservation	25,000.00		
To Exhibition of artisans products	28,000.00		
To HIV/AIDS awareness programme	10,000.00		
To Running of free coaching center for OBC, SC, ST			
students	25,000.00		
To Popularization of science among rural children	47,000.00		
To Awareness programme for minorities	15,000.00		
To Celebration of earth day with seminar	22,000.00		
To Payment to potter artisans, SHGs & tailoring group			
	35,000.00		
To Expenses on charity shows	8,000.00		
To Travelling	15,000.00		
To Telephone	3,000.00		
To Printing & Stationery	16,000.00		
To Salary to staffs	390,000.00		
To House rent	84,000.00		
To Audit fees	6,000.00		
To Observations of important days	8,000.00		
To Running of FPTC	18,000.00		
To Programmes for development of farmers benefit	13,000.00		
To Promotion of ancient culture of Odisha	15,000.00		
To Support to women entrepreneurs for startup	510,000.00		
To Bank charges	555.00		
To Interest accrued paid to Bharat kosh	4,121.00		
To Depreciation	38,828.00		
	4,627,804.00		4,627,804.00

Signed in terms of our report of even date.



Place: Bhudhanwar
Date: 03-08-2022
UDIN: 22064733AODUIC3899

FRN-327653E
For B S B & ASSOCIATES
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)

for M/s SHAKTI

(Durgesh Mishra)

Secretary

Secretary
SHAKTI



Society for Humanitarian Advancement with Key Technological Initiative (SHAKTI)

At/Po : Chalunigan, Via: Betada,
Balasore-756168

Receipt & Payment Account for the year ended 31st March,2022

(Amount in Rupees)

Receipts	Amount	Payments	Amount
To Opening Balance		General Account	
Cash in hand 3,500.00		By Research, evaluation and survey	1,011,000.00
Cash at Bank 21,078.00	24,578.00	By Community Rehab of child labour	15,000.00
To Membership fees	160,000.00	By Programme for artisans and potters	22,000.00
To Donation	550,000.00	Oldage home for older widow	75,000.00
To Sale of products of artisans	245,000.00	By persons	
To Consultancy fees	196,545.00	By Awareness campaign on mother & child care	18,000.00
To Trainers fees	200,000.00	By Awareness for use of solar energy	7,000.00
Grant from NABARD for mushroom training at Balasore district	43,300.00	By National YOGA day celebration	15,000.00
Grant from NABARD for dry fish process training at Bhadrak district	66,000.00	By Skill development traing to rural SC/ST youths	30,000.00
Grant from NABARD for dry fish process training at Balasore district	66,000.00	By Meeting on anti trafficking	15,000.00
Grant from Deptt. Of science and technology	1,485,000.00	By Expenses on MEDP on mushroom cultivation training at Balasore	43,300.00
To Interest	12,582.00	By Expenses on MEDP on dry fish processing training at Bhadrak	66,000.00
Grant from Nusocia for impact assessment, need assessment, social survey at Bhadrak for Vedanta, kolkata for everest & haryana for srf foundation	982,000.00	By Expenses on MEDP on dry fish processing training at Balasore	66,000.00
Loan from others for science and technology campaign	371,000.00	By Programme for prevention of drug abuse Awareness campaign on nutrition and health at Keonjhar & Mayurbhanj District	35,000.00
Loan for dry fish training at Balasore	66,000.00	By Programme for youth and adolscents	17,000.00
Final Instalment received from DST pgm	439,000.00	By Popularization of science for water conservation	25,000.00
		By Exhibition of artisans products	28,000.00
		By HIV/AIDS awareness programme	10,000.00
		By Payment towards DST pgm	439,000.00
		By Expenditure incurred on DST pgm	
		By Running of free coaching center for OBC, SC, ST students	25,000.00
		By Popularization of science among rural children	47,000.00
		By Awareness programme for minorities	15,000.00
		By Celebration of earth day with seminar	22,000.00
		By Payment to potter artisans, SHGs & tailoring group	35,000.00
		By Expenses on charity shows	8,000.00
		By Travelling	15,000.00
		By Telephone	3,000.00
		By Printing & Stationery	16,000.00
		By Salary to staffs	180,000.00
		By House rent	84,000.00
		By Audit fees	6,000.00
		By Observations of important days	8,000.00
		By Running of FPTC	18,000.00
		By Programmes for development of farmers benefit	13,000.00
		By Promotion of ancient culture of Odisha	15,000.00
		By Support to women entrepreneurs for startup	510,000.00
		By Bank charges	555.00
		By Interest accrued paid to Bharat kosh	4,121.00
		By Closing Balance	
		Cash in Hand	5,000.00
		Cash at Bank	84,029.00
	4,907,005.00		4,907,005.00

Signed in terms of our report of even date.



FRN-327653E
For BSB & ASSOCIATES
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)

for M/s SHAKTI

(Signature)
(Durgesh Mishra)
Secretary

SHAKTI

Place: Bhubaneswar
Date: 03/08/2022
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