



AUDITOR'S REPORT

We have audited the accompanying financial statements of **"Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)"** At/Po: Chalunigan, Via: Betada, Dist: Balasore-756168, Odisha, which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with applicable Law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

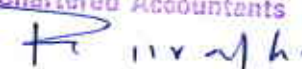
In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)** for the year ended March 31, 2021 are prepared, in all material respects, in accordance with applicable Law of India.

Place: Bhubaneswar

Date: 01.02.2022

UDIN - 22064733AAAAW2954



FRN-327653E
For BSB & ASSOCIATES
Chartered Accountants

(B. K. PRADHAN) FCA
Partner (M. No.-064733)



Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)

At/Po : Chalunigan, Via: Betada, Balasore, Pin-756168

Income & Expenditure Account for the year ended 31st March, 2021

		(Amount in Rupees)	
Expenditure	Amount	Income	Amount
General Account			
To Research, evaluation and survey	60,000.00	By Membership fees	55,000.00
To Programme for artisans	22,000.00	By Donation	1,39,311.00
To Oldage home for older widow persons	48,000.00	By Sale of products of artisans	4,45,578.00
To Awareness for yoga	31,000.00	By Consultancy fees	45,000.00
To Distribution of mask and sanitier for COVID-19	17,000.00	By Trainers fees	1,00,000.00
To Popularization of science for water conservation	35,000.00	By Grant from NABARD	14,500.00
To Exhibition of artisans products	38,000.00	By IT Refund	1,010.00
To Science Awareness pgm.	11,97,200.00	By Grant from min. of Science & Technology	9,30,000.00
To Celebration of earth day with seminar	32,000.00	By Grant from Deptt. Of Culture	20,000.00
To Payment to artisans, SHGs & tailoring group	2,50,000.00	By Interest	18,760.00
To Expenses on chairity shows	8,000.00		
To Travelling	40,000.00		
To Telephone	3,000.00		
To Printing and stationery	20000.00	By Excess of Expenditure over Income	2,86,721.00
To Salary to staffs	1,20,000.00		
To House rent	48000.00		
To Audit fees	6000.00		
To Running of FPTC	15000.00		
To Promotion of culture	20,000.00		
To Depreciation	45,680.00		
	20,55,880.00		20,55,880.00

Signed in terms of our report of even date.

For SHAKTI

Durgesh Mishra

(Durgesh Mishra)

Secretary

**Secretary
SHAKTI**

Place: Bhubaneswar

Date: 01/02/2022

UDIN - 22064733AAAAAW2954

FRN-327653E

For B S B & ASSOCIATES

Chartered Accountants

B. K. Pradhan

(B. K. PRADHAN) FCA

Partner (M. No.-064733)



Society For Humanitarian Advancement With Key Technological Initiative (SHAKTI)

At/Po : Chalunigan, Via: Betada,
Balasore-756168

Receipt & Payment Account for the year ended 31st March,2021

		(Amount in Rupees)	
Receipts	Amount	Payments	Amount
General Account			
To <u>Opening Balance</u>		By Research, evaluation and survey	60,000.00
Cash in hand	10,000.00	By Programme for artisans	22,000.00
Cash at Bank	<u>9,36,619.00</u>	By Oldage home for older widow persons	48,000.00
To Membership fees	55,000.00	By Awareness for yoga	31,000.00
To Donation	1,39,311.00	By Distribution of mask and sanitier for COVID-19	17,000.00
To Sale of products of artisans	4,45,578.00	By Popularization of science for water conservation	35,000.00
To Consultancy fees	45,000.00	By Exhibition of artisans products	38,000.00
To Trainers fees	1,00,000.00	By Science Awareness pgm.	11,97,200.00
To Grant from NABARD	14,500.00	By Celebration of earth day with seminar	32,000.00
To IT Refund	1,010.00	By Payment to artisans, SHGs & tailoring group	2,50,000.00
To Loan received for DST Pgm.	2,49,000.00	By Expenses on chairity shows	8,000.00
To Grant from Deptt. Of Culture	20,000.00	By Travelling	40,000.00
To Interest	18,760.00	By Telephone	3,000.00
		By Printing and stationery	20000.00
		By Salary to staffs	1,20,000.00
		By House rent	48000.00
		By Audit fees	6000.00
		By Running of FPTC	15000.00
		By Promotion of culture	20,000.00
		By <u>Closing Balance</u>	
		Cash in Hand	3,500.00
		Cash at Bank	<u>21,078.00</u>
	<u>20,34,778.00</u>		<u>24,578.00</u>
			<u>20,34,778.00</u>

Signed in terms of our report of even date.

For SHAKTI

(Signature)
(Durgesh Mishra)
Secretary
SHAKTI

Place: Bhubaneswar

Date: 01/02/2022

UDIN - 22064733AAAAAW2954



FRN-327653E
For BSB & ASSOCIATES
Chartered Accountants
(Signature)
(B. K. PRADHAN) FCA
Partner (M. No.-064733)

